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# Foreword

Starting a home based business has become a very popular way of earning a comfortable income without the hassle of being in the regular rat race that so many people have no choice but to be in. however in making the choice to commit to a home based business the individual should be aware of the various element and requirements it entails in order to keep it a success rather than a burden. Get all the info you need here.



## ***Entrepreneur And Employees***

Helpful Hints For The Home Business Owner

# Chapter 1:

## *Home Business Basics*

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### Synopsis

The following are some points to consider at the very onset of the home business endeavor:



## **The Basics**

Doing some market research to ensure the idea behind the home based business is going to be well received by the general public is very important. There is no reason to promote a service, product or business that is not going to be needed and where there are no interests connected to it. Starting a home business based on something that has no market no matter how interesting it may seem to the individual will not make for a good investment of time and effort not to mention money.

Because the home based business is as it depicts, there is a need to consider the importance of actually having a separate and private space totally dedicated to the daily running functions of the business entity. This is very important as it will be very impactful on the actual mental and physical state of the individual's work produced. Being able to set aside time and space to simulate working conditions of an actual office and business environment will definite help to get the home business take a high level of priority in the individual's daily schedule.

Ensuring all the relevant and essential tools are in place for the smooth running of the business entity is also important. It would be hard to run a viable home business without all the corresponding tools available for use.

# Chapter 2:

## *Decide What Equipment You Need*

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### Synopsis

As in all business some equipment is needed for the general smooth running of the business. Some of these equipment requirements may be rather basic in nature while others may require a more specialized kind. Looking into these needs is very important especially in terms of cost, viability and availability.



## **Equipment**

Knowing what kind of equipment is needed by conducting a thorough research is important. Taking the time to talk to people in similar types of business will help to get a better overview of what is best and what is not.

If the individual has no basic knowledge of the equipment needed there is the real danger of being cheated or coerced into buying equipments that is either not really necessary or not needed at all.

Exploring the possibility of hiring the equipment, rather than actually purchasing it, maybe something to consider. This sometimes presents a more cost effective solution. There are several benefits of choosing to rent rather than buy.

The main benefit would be from the taxation point of view as leasing generally incurs a lesser tax levy than purchased equipment.

With leased equipment there is usually a team available to assist the customer, should the equipment become faulty or needs some form of servicing.

Requesting assistance maybe comparatively easier when the equipment is under a leasing program.

In most cases trying to contact personnel to address problems for customers who have actually purchased equipment is rather difficult indeed.

Providing good after sales service assistance has been notoriously below par and is the complaint of most purchasing parties.

In the end, knowing what equipment is essential for the initial stages of the home business will help to keep the individual both knowledgeable and cost efficient in running the business from the very start of the endeavor.



# Chapter 3:

## *Investigate Your Local Regulations*

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### Synopsis

Being aware of the rules and regulations in place for running a home based business is very important. Having all the knowledge and supporting documentation in order will prevent any unpleasant occurrences or encounters from happening.



## **Check In To It**

The general rule of thumb is that is the home business is going to either impact the individual's living premise or the surrounding area there is going to be some form of regulatory body that is going to have to be involved in some level or another.

These rules and regulations are normally drawn up to ensure no one and nothing is damaged through the course of the home business existence.

Some of the elements that are usually taken into consideration are as follows:

When the home is no longer used mainly as a private residence it then has to be reclassified into the correct category of business first or home first.

This will then create the platform for the various different rules and regulations to be applied in order to ensure all elements are complied with.

If the existence of the home business is going to contribute adversely to the surroundings then there are also relevant rules in this area that can be applied to ensure there is no inconveniencing situation occurring.

One of the main concerns would be the disturbances that may occur due to the home business being set up in a particular area. Therefore there is need of rules and regulations to be adhered to, ensuring the possible disturbances are kept to a minimal.

There are also regulations that govern structural changes made to accommodate the setting up of the home business entity. These are also regulations set in place to ensure the changes made a not a danger to the surroundings and also to ensure it does not contribute to the general devaluation of the surrounding properties.



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